

PORT INFRASTRUCTURE TAX CREDIT



The Louisiana Port Infrastructure Tax Credit provides private sector investors a credit of up to 100 percent of their capital expenditures for qualifying projects of \$5 million or more at a Louisiana public port. The credit is allocated annually at 5 percent of the total cost and applies to Louisiana corporate, franchise and income taxes.

BENEFITS

- Applies to all costs and expenses incurred by investors for acquisition, construction, installation and equipping of a qualifying project
- Any balance of unused credits can carry forward up to 10 years

ELIGIBILITY

- A qualifying investor is one or more companies making a capital investment of \$5 million or more on projects that predominantly promote trade, industrial, warehousing, cargo handling and other port and harbor activity
- A qualifying project includes any land, building or other improvement, and all real and personal properties deemed necessary or useful in connection with a public port
- Project capital cost is \$5 million or greater

For more information about the tax credit, contact Director of Federal Programs Paul Sawyer at 225.342.5443 or paul.sawyer@la.gov.